

NET CAPITAL BALANCE

The net capital balance has been prepared on the basis of Securities Exchange Commission (SEC) Rules, 1971, the Securities Brokers (Licensing and Operations) Regulation, 2016 (The Regulations) and guidelines issued by Securities and Exchange Commission of Pakistan.

	Rupees	Rupees
CURRENT ASSETS		
Margin Deposit with Clearing Houses		
National Clearing Company of Pakistan Limited	9,260,000	9,260,000
Cash in hand and bank balances		
Bank balances		
Pertaining to Brokerage House	161,251	
Pertaining to Clients	18,718,272	
	18,879,523	
Cash in hand	1,061,729	19,941,252
Trade Receivables		
Receivable from National Clearing Company of Pakistan	65,406	
Receivables from clients	8,362,337	
Less: Outstanding for more than 14 days	3,345,804	
	5,016,533	5,081,939
Investment in Listed Securities		
Securities appearing and owned by Brokerage House	-	
Less: 15% discount	-	-
Securities purchased for clients		
Receivable from clients after expiry of 14 days	1,221,982	1,221,982
		35,505,173
LESS: CURRENT LIABILITIES		
Trade and other payables		
Overdue payables	17,553,835	
Less: Overdue more than 30 days	3,432,508	
	14,121,327	
Other Liabilities		
Trade payables overdue more than 30 days	3,432,508	
Accrued expenses	651,190	
Provision for taxation	305,211	
Other liabilities	691,899	
	5,080,808	19,202,135
NET CAPITAL BALANCE		<u>16,303,038</u>

